

Subject: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED ON SEPTEMBER 30, 2007

Dear Sir,

We are pleased to inform that the Board of Directors of our company in their meeting held on Tuesday, October 30, 2007 at 11:30 am recommended the following:

- (i) **Cash Dividend**
Cash dividend for the period ended 30-09-2007 @ Rs. NIL per share i.e. NIL %. No Interim Dividend has been paid earlier.
- (ii) **Bonus Shares**
The Board of Directors has recommended not to issue any Bonus Shares for the period.
- (iii) **Right Shares**
The Board has also recommended not to issue any Right Shares.

The financial results of the company are as follows:

	September 30, 2007 <u>Rupees</u>	September 30, 2006 <u>Rupees</u>
Revenue	139,606,044	122,292,951
Operating Expenses	(102,249,765)	(86,523,311)
Operating Profit	37,356,279	35,769,640
Other Income	3,981,485	3,830,151
	41,337,764	39,599,791
Financial Charges	(60,655)	(51,410)
Profit before Taxation	41,277,109	39,548,381
Provision for Taxation	(15,182,416)	(13,841,932)
Profit after Taxation	26,094,693	25,706,449
Basic earning per share (EPS)	3.33	3.28