



**PAKISTAN STOCK EXCHANGE LIMITED**

(formerly: Karachi Stock Exchange Limited)

PSX/N-4460

**NOTICE**

August 10, 2016

Reproduced hereunder the letter No. **PSX/C-604-5622** dated July 26, 2016 sent to **PAK ELEKTRON LIMITED**, by the Exchange and response received from the Company, vide their letter dated August 09, 2016 for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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**PAKISTAN STOCK EXCHANGE LIMITED**

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: [www.psx.com.pk](http://www.psx.com.pk) Email: [info@psx.com.pk](mailto:info@psx.com.pk)

Ref. No. PSX/ C-604-5622

July 26, 2016

Mr.M.Omer Farooq,  
Company Secretary  
**Pak Elektron Limited**  
17-Aziz Avenue, Canal Bank,  
Gulberg V,  
Lahore.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-604-71 dated January 04, 2016 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

Sincerely yours,

**MUHAMMED GHUFRAN**

Deputy General Manager – Operations

**Copy to:**

- The Director (Enforcement)
- Securities and Exchange Commission of Pakistan Islamabad
- The Managing Director - PSX
- The Chief Regulatory Officer-PSX
- The Deputy Managing Director-PSX

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## PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.  
G. P. O. Box No. 675 Telephone: 92 - 42 - 35718274 - 77 & 35717364 - 66,  
Fax: 92-42-35762707, 35717785 & 35715105 E-mail: saigolgroup@saigols.com

August 09, 2016

Mr. Muhammad Ghufan  
DGM-Companies Affairs Department  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Sub: Update - Right Share - 2016

Dear Sir,

With reference to your letter No. PSX/C-604-5622 dated July 26, 2016. We would like to inform you that following were the purposes of right issue.

- The funds generated from the right issue will be utilized for working capital requirements of the Company
- To strengthen the working capital of the company & reduction in debts.
- To reduce the financial cost.

The proceeds were utilized to meet the operational requirements of the company and to manage the working capital requirements of the Company.

We would be pleased to provide you any other information if required.

Thanking you.

Yours truly,

For PAK ELEKTRON LIMITED

M. Omer Farooq  
(Company Secretary)



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