



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
G. P. O. Box No. 675 Telephone: 92 - 42 - 35718274 - 77 & 35717364 - 66,
Fax: 92-42-35762707, 35717785 & 35715105 E-mail: saigolgroup@saigols.com

March 22, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road.
Karachi.

RELEASE OF RIGHT SHARES SUBSCRIPTION AMOUNT

Dear Sir,

We are pleased to inform that Right Shares offered by the Company have been fully subscribed and subscription amounts have been received as per the following detail:

<u>Subscriber</u>	<u>Number of Subscribed Right Shares</u>	<u>Amount Rupees</u>
Directors and Sponsors	51,330,668	2,053,226,720
General Public	48,205,629	1,928,225,160
Total	99,536,297	3,981,451,880

Auditor's certificate confirming receipt of full amount of right shares in cash is attached herewith.

You are requested to please issue NOC in the name of MCB Bank Limited, Bank Alfalah Limited and Summit Bank Limited, (The bankers to the Issue) to release the subscription amount to the Company, received by them against right issue of the Company.

Thanking You,

Yours faithfully
For PAK ELEKTRON LIMITED


M. OMER FAROOQ
Company Secretary



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March 22, 2016

Mr. Muhammad Ghufuran
DGM - Company Affairs.
Karachi Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub: Request for NOC

Dear Sir,

This is with reference to our discussion regarding allotment of unsubscribed portion of Right Share to director.

The Board of Directors have authorized the Chief Executive to allot unsubscribed portion to all or any directors of the Company. (Copy of Resolution attached)

The Chief Executive has allotted the unsubscribed shares 1,477,106 amounting to Rs. 59,084,250 to Mr. M. Azam Saigol, Director of the Company and subscription amount have been deposited in bank account. The Auditors have confirmed the same that full subscription money received.

We hope this will serve the purpose. You are requested to please issue the desired NOC.

Thanking you.

Yours truly,

For PAK ELEKTRON LIMITED

M. Omer Farooq
Company Secretary



Rahman Sarfaraz Rahim Iqbal Rafiq

Chartered Accountants

72-A, Faisal Town, Lahore.

T: +92 42 35160431 - 35160432

F: +92 42 35160433

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.


March 22, 2016

Dear Sir,

PAK ELEKTRON LIMITED ("the Company") ISSUE OF RIGHT SHARES

Based on examination of records provided to us by the Company and to the best of our information and according to the explanations given to us, we confirm that right shares of the Company have been subscribed and subscription money received as under:

Subscriber	Number of subscribed right shares	Amount
		<i>Rupees</i>
Directors and sponsors	51,330,668	2,053,226,720
General public	48,205,629	1,928,225,160
Total	99,536,297	3,981,451,880


RAHMAN SARFARAZ RAHIM IQBAL RAFIQ
Chartered Accountants

