



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-1671

NOTICE

March 15, 2016

Reproduced hereunder the letter No. PSX/C-604-1625 dated February 26, 2016 sent to **PAK ELEKTRON LIMITED**, by the Exchange and response received from the Company vide their letter dated March 07, 2016 for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: gm@psx.com.pk

Ref. No. PSX/ C-604-1625

February 26, 2016

Mr. M. Omer Farooq,
Company Secretary
Pak Elektron Limited
17-Aziz Avenue, Canal Bank,
Gulberg V,
Lahore.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-604-6206 dated September 23, 2014 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

Sincerely yours,


MUHAMMED GHUFRAN
Deputy General Manager – Operations

Copy to:

The Director (Enforcement)
Securities and Exchange Commission of Pakistan Islamabad
The Chief Regulatory Officer-PSX
The Deputy Managing Director-PSX

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PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
G. P. O. Box No. 675 Telephone: 92 - 42 - 35718274 - 77 & 35717364 - 66,
Fax: 92-42-35762707, 35717785 & 35715105 E-mail: saigolgroup@saigols.com

March 07, 2016

Mr. Muhammad Ghufan
DGM-Companies Affairs Department
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Update - Right Share - 2014

Dear Sir,

With reference to your letter No. PSX/C-604-1625 dated February 26, 2016. We would like to inform you that following were the purposes of right issue.

- To strengthen the working capital of the company & reduction in debts
- To reduce the financial cost

The proceeds were utilized to meet the operational requirements of the company and to manage the working capital requirements of the Company.

We would be pleased to provide you any other information if required.

Thanking you.

Yours truly,

For PAK ELEKTRON LIMITED

M. Omer Farooq
(Company Secretary)

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