



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-528

**NOTICE**

January 29, 2016

Reproduced hereunder letter dated January 26, 2016 received from **PAK ELEKTRON LIMITED**, along with the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).



**PAK ELEKTRON LIMITED**

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.  
G. P. O. Box No. 675 Telephone: 92 - 42 - 35718274 - 77 & 35717364 - 66,  
Fax: 92-42-35762707, 35717785 & 35715105 E-mail: saigolgroup@saigols.com

Mr. Muhammad Ghufraan  
DGM Corporate Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

January 26, 2016

Dear Sir,

**25% RIGHT ISSUE AT PREMIUM OF RS. 30/- (i.e Rs. 40/-) PER SHARE**

With reference to our application for Issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure letter No. OPS/RS/2016-64 dated 19-01-2016 as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "PAK ELEKTRON LIMITED – RIGHT SHARES SUBSCRIPTION (R-7)" account through all branches of MCB Bank Limited, Summit Bank Limited and all conventional branches of Bank Alfalah Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub-account holder with CDC and no credit of Right Share will be allowed in book entry from against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Circular under Section 86 and the tentative schedule of right issue and Right Subscription Request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Thanking you.

Yours truly,  
For **PAK ELEKTRON LIMITED**

  
M. Omer Farooq  
Company Secretary.

# PAK ELEKTRON LIMITED

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<b>Pak Elektron Limited</b>			
<b>Schedule For Issuance Of Letter Of Rights</b>			
<b>Book Closure : From 25-01-2016 to 31-01-2016 (Both Days Inclusive)</b>			
Serial	Procedure	Day	Date
1	Date of announcement of Right Issue	Monday	04-01-2016
2	Date of credit of unpaid Rights into CDC in Book Entry Form.	Monday	01-02-2016
3	Dispatch of Letter of Right (LOR) to physical Shareholders. (With in 3 business days)	Wednesday	03-02-2016
4	Intimation to Stock Exchange (S) for dispatch of physical Letter of Rights. (With in 3 business days)	Thursday	04-02-2016
5	Commencement of trading of unpaid Rights on Karachi Stock Exchange Limited.	Monday	08-02-2016
6	Last date for splitting and deposit of Requests into CDS. (7 business days)	Wednesday	02-03-2016
7	Last date of trading of Rights Letter. (5 business days)	Friday	11-03-2016
8	Last date for acceptance and payment of Shares in CDC and physical form (30 business days) - Last Payment Date.	Friday	18-03-2016
9	Allotment of Shares and credit of book entry of Right Shares into CDC.	Friday	08-04-2016
10	Date of dispatch of physical shares certificates.	Monday	18-04-2016



Registered Office: 17-Aziz Avenue, Canal Bank,  
Gulberg-V, Lahore  
Phone: +92 423 5718274-76, Fax: +92 423 5762707

Share Registrar: Corplink (Private) Limited  
Wings Arcade, I-K Commercial, Model Town, Lahore  
Phone: + 92 42 35916714 & 19, Fax +92 42 3586 8037

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION  
IMPORTANT NOTICE AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY  
READ AND FOLLOWED. Issue of 99,536,297 Ordinary Right Shares of Rs. 10/- each to be issued  
at a Premium of Rs.30/-per Share, on acceptance on or before March 18, 2016  
Date 02, 02, 2016

NAME AND ADDRESS OF SHAREHOLDER(S)  
(Including joint holder, if any)

[Empty box for shareholder name and address]

Dear Shareholder(s),

In accordance with the provisions of Section 86(1) of the Companies Ordinance, 1984 and the provisions of the Companies (Issue of Capital) Rules, 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 25 (Twenty Five) right offer for every 100 (Hundred) Shares registered in your name as of January 24, 2016 have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of shares held	Right offer credited*

\*This right offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from February 08, 2016 to March 11, 2016.

The right offer @ Rs. 40 per share must be accepted and paid for in full to the extent of such subscription on or before March 18, 2016. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be taken up by the underwriters i.e. MCB Bank Limited, Bank Alfalah Limited, Topline Securities Pvt. Limited, Ismail Iqbal Securities, Intermarket Securities Limited, Sindh Bank Limited, Pak Oman Investment Co. Ltd, Summit Bank Ltd, Silk Bank Ltd & United Bank Ltd. in exercise of its underwriting commitments.

The fractional right entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that ordinary shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 86(3) of the Companies Ordinance, 1984 along with trading and payment details are enclosed.

Yours faithfully

(M. Omer Farooq)  
Company Secretary

[Handwritten signature]



**PAK ELEKTRON LIMITED**  
**PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

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Details of Trading, Subscription and Credit of right securities for CDS Account holders:

<u>Activities</u>	<u>Dates</u>
Date of commencement of trading of unpaid right at Stock Exchange(s)	February 08, 2016
Last date of trading of unpaid right	March 11, 2016
Subscription of right offer start date	February 08, 2016
Last date of subscription of right offer	March 18, 2016
Date of credit of right shares into CDS	April 08, 2016

PAYMENT PROCEDURES:

**1) BANKERS TO THE RIGHT ISSUE:**

MCB BANK LIMITED  
BANK ALFALAH LIMITED  
SUMMIT BANK LIMITED

**2) EXERCISING THE RIGHT OFFER IN CDS:**

a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the right issue.

b) Right Subscription Request can be initiated for full or partial right offer.

**3) PAYMENT:**

a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Pak Elektron Limited-Right Shares Subscription Account" through any MCB Bank Limited, Bank Alfalah Limited and Summit Bank Limited in Pakistan on or before March 18, 2016 along with Right Subscription Request duly filled in and signed by the subscriber(s).

b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Pak Elektron Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on March 18, 2016, unless evidence is available that these have been posted before the last date of payment.

**4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

a) Payment of the amount indicated on Right Subscription Request to the Company's Banker to the issue on or before March 18, 2016, shall be treated as acceptance of the Right offer.

b) Two copies of Right Subscription Requests (Along with CNIC Copy) should be handed over to the Company's Banker to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.



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## PAK ELEKTRON LIMITED

(ANNEXURE - '1')

RIGHT ISSUE # 7

Registered Office: 17-Aziz Avenue, Canal Bank,  
Gulberg-V, Lahore

Phone: +92 423 5718274-76, Fax: +92 423 5762707

Share Registrar: Corplink (Private) Limited  
Wings Arcade, I-K Commercial, Model Town, Lahore

Phone: +92 42 35916714 &amp; 19, Fax +92 42 3586 8037

## RIGHT SUBSCRIPTION REQUEST

Issue of **99,536,297** Ordinary Right Shares of Rs. 10/- each to be issued at a Premium of Rs.30/-per  
Share, on acceptance on or before March 18, 2016

NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER	ADDRESS OF SHAREHOLDER
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CD Participant / CDC Investor Account Services ID.	Sub A/c. / House A/c. No. / CDC Investor A/c. No.	Right Subscription Request No.	Right Shares to be Subscribed	
			Number	Amount - (Rupees)
Participant Name				

The Directors,  
PAK ELEKTRON LIMITED  
17-Aziz Avenue, Canal Bank,  
Gulberg-V, Lahore  
Ph. +92 423 5718274-76, Fax: +92 423 5762707

Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said shares may please be credited in my/ our above mentioned CDS Account. I/we hereby agree to hold these shares to the terms of the right Issue and the Memorandum and Articles of Association of the Company. I/we are nationals of Pakistan/\*.....

\*\*Signature (s) of CDS A/c holder(s)

**NOTE:** CDS Account Holder(s) must provide attested copy of his /her CNIC / NICOP Please note that the signature of the CDS Account Holder(s) / Sub-account holder(s) / IAS Account holder(s) on this form must tally with the signature on his/her CNIC /NICOP.

In case of corporate entity, the Board of Director's resolution/ power of attorney with specimen signature(s) shall be submitted.

\*In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.

\*\*In case of joint accountholders, signature of authorized signatory(ies) should sign this request.

## INSTRUCTION:

## 1) BANKER(S) TO THE RIGHT ISSUE::

- MCB BANK LIMITED
- BANK ALFALAH LIMITED
- SUMMIT BANK LIMITED

## 2) PAYMENT:

- Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Pak Elektron Limited - Right Shares Subscription Account" through any of the authorized branches of above mentioned bank(s) on or before 18/03/2016 along with this Right Subscription Request duly filled in and signed by the subscriber(s). In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, (Issuer Name) at the registered office of the company along with Right Subscription Request (both copies) duly filed and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 18/03/2016, unless evidence is available that these have been posted before the last date of payment.

## ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated above to the Company's Banker(s) to the issue on or before 18/03/2016 shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

## CREDIT OF RIGHT SECURITIES INTO CDS ACCOUNTS

- After payment has been received by the Company's banker(s), the Right Shares will be credited into respective CDS Accounts within 14 business days from the last payment date, through which Right Subscription Request was initiated. Paid Right Subscription Request will not be traded or transferred.

## ON ACCEPTANCE

Cash/ Cheque/ Pay order/ Bank Draft No. \_\_\_\_\_ dated \_\_\_\_\_ Drawn on \_\_\_\_\_  
 the sum of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) in respect of \_\_\_\_\_ Ordinary shares of Rs. \_\_\_\_\_ each  
 is Right Issue at the issue price of Rs. \_\_\_\_\_ per share.  
 Branch: \_\_\_\_\_ Date: \_\_\_\_\_

Authorized Signature &  
Stamp of Receiving Bank

&lt;CLIENT'S COPY&gt;