


PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan
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December 10, 2014

The General Manager
 Karachi Stock Exchange Limited
 Stock Exchange Building/Road,
 Karachi.

RELEASE OF RIGHT SHARES SUBSCRIPTION AMOUNT

Dear Sir,

We are pleased to inform that Right Shares offered by the Company have been fully subscribed and subscription amounts have been received as per the following detail:

<u>SUBSCRIBERS</u>	<u>NO. OF SHARES</u>	<u>AMOUNT</u>
Directors and family members	56,366,657	1,127,333,140
General Public	45,095,567	901,911,340
Allotment of unsubscribed shares to Underwriters	1,760,602	35,212,040
Total	<u>103,222,826</u>	<u>2,064,456,520</u>


Auditor's certificate confirming receipt of full amount of right shares in cash is attached herewith.

You are requested to please issue NOC in the name of Summit Bank Limited, Bank Alfalah Limited and NIB Bank Limited, bankers to release to the Company, the subscription amounts received by them against right issue of the Company.

Thanking You,

Yours faithfully

For **PAK ELEKTRON LIMITED**


M. OMER FAROOQ
 Company Secretary