



## PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan  
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September 22, 2014

**The Managing Director,**  
 Karachi Stock Exchange Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**Karachi.**

*Subject: Declaration of Right Shares*

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held today on Monday, September 22, 2014 at 11:30 A.M. at Factory Premises, 14 - KM, Ferozepur Road, Lahore have decided to issue 35% Right Shares (i.e., 35 Right Shares for every 100 existing shares held) at a premium of Rs. 10/- per share (Total Rs.20/-per share) to the existing shareholders of the Company.

The share transfer books of the company will be closed from 10-10-2014 to 16-10-2014 (Both days inclusive) to determine the entitlement of Right Shares.


Physical Share transfers received at the office of Share Registrar of the Company, M/s Corplink (Pvt.) Limited, Wings Arcade, I-K, Commercial, Model Town, Lahore at the close of business on 09-10-2014 will be treated in time for the purpose of entitlement of Right Shares to the transferee.

The Statement regarding purpose of right issue, benefit to the company, use of funds and financial projections for three years duly signed by all the directors who were present in the meeting is attached herewith.

The Board of Directors has also decided to increase the Ordinary Authorized Share Capital of the Company from 3.0 billion divided into 300 million Ordinary Shares of Rs. 10/- to 5.0 billion divided into 500 million Ordinary Shares of Rs. 10/- each subject to the passing of special resolution by the Shareholders in the Extraordinary General Meeting.

The Board of Directors have also decided to convene an Extraordinary General Meeting of the Company on Wednesday, October 15, 2014 at 11:00 A.M. at Factory Premises, 14 - KM, Ferozepur Road, Lahore. In this regard, please find enclosed a copy of the notice of extraordinary general meeting for circulation amongst your members.

Yours truly  
 For **PAK ELEKTRON LIMITED**

  
 M. Omer Farooq  
 Company Secretary

CC: Executive Director (Enforcement)  
 Securities and Exchange Commission of Pakistan  
 7<sup>th</sup> Floor, NIC Building, Blue Area,  
 Islamabad.