



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
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The Managing Director
Karachi Stock Exchange Limited
Karachi.

August 25, 2014

Dear Sir,

CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 June 2014

The Board of Directors of Pak Elektron Limited in their meeting held at 11:30 A.M. on Monday, August 25, 2014, at Factory Premises, 14-Kilometers Ferozpur Road, Lahore have approved the followings Consolidated Financial Results of the Company for 2nd Quarter (Half Year) Ended June 30, 2014:

(Rupees in Thousand)

	Six Months Ended		Three Months Ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
GROSS SALES	13,067,377	10,976,957	8,013,388	6,857,900
SALES TAX AND DISCOUNTS	(1,981,728)	(1,607,924)	(1,266,083)	(1,034,876)
NET SALES	11,085,649	9,369,033	6,747,305	5,823,024
COST OF SALES	(7,620,431)	(7,196,587)	(4,495,933)	(4,605,615)
GROSS PROFIT	3,465,218	2,172,446	2,251,372	1,217,409
DISTRIBUTION COST	(625,527)	(498,787)	(402,197)	(303,727)
ADMINISTRATIVE EXPENSES	(343,730)	(323,506)	(156,387)	(149,060)
OTHER OPERATING EXPENSES	(42,588)	(11,523)	(15,618)	(11,470)
	(1,011,845)	(833,816)	(574,202)	(464,257)
	2,453,373	1,338,630	1,677,170	753,152
OTHER OPERATING INCOME	15,351	31,459	9,212	29,564
OPERATING PROFIT	2,468,724	1,370,089	1,686,382	782,716
FINANCE COST	(1,035,852)	(1,013,492)	(553,552)	(512,350)
	1,432,872	356,597	1,132,830	270,366
SHARE OF LOSS OF ASSOCIATE	(5,881)	(14,065)	(2,596)	(11,693)
PROFIT BEFORE TAXATION	1,426,991	342,532	1,130,234	258,673
PROVISION FOR TAXATION	(268,950)	(33,256)	(225,566)	(17,984)
PROFIT AFTAR TAXATION	1,158,041	309,276	904,668	240,689
Other Comprehensive income	-	-	-	-
Total Comprehensive Income	1,158,041	309,276	904,668	240,689
Earnings Per Share - Basic and Diluted	3.85	1.70	3.03	1.42

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for PAK ELEKTRON LIMITED

Secretary