
PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan
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July 18, 2014

Mr. Muhammad Ghufan
DGM-Companies Affairs Department
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Issuance of Right Share

Dear Sir,

With reference to your letter No. KSE/C-604-4575 dated July 11, 2013. We would like to inform you that following were the purposes of right issue.

- To strengthen the working capital of the company
- To reduce the financial cost

The proceeds were utilized to meet the operational requirements of the company and to manage the working capital requirements of the Company. The Right Shares proceeds as intimated you earlier dated November 02, 2013 was fully received.

We would be pleased to provide you any other information if required.

Thanking you.

Yours truly,

For PAK ELEKTRON LIMITED

A handwritten signature in black ink, appearing to be 'M. Omer Farooq', written over a circular stamp or seal.

M. Omer Farooq
(Company Secretary)