

PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.
Tel: : (+92 42) 35920151-9
Facsimile: : (+92 42) 35920150
Website: : www.pel.com.pk

April 30, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the Quarter Ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of **Pak Elektron Limited** in their Meeting held today at 11:30 A.M. at Factory Premises, 14-Kilometers Ferozepur Road, Lahore recommended the following:

- | | | |
|-------|-------------------------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | ANY OTHER TRANSACTIONS | NIL |

The financial results of the Company for the quarter ended March 31, 2020 are attached :

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CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT / COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2020 (Un-Audited)

	March 31, 2020	March 31, 2019
	(Rupees in thousand)	
GROSS SALES	8,023,350	8,574,577
SALES TAX AND DISCOUNTS	2,034,449	1,958,844
NET SALES	5,988,901	6,615,733
COST OF SALES	4,669,546	4,845,787
GROSS PROFIT	1,319,355	1,769,946
OTHER OPERATING INCOME	3,568	7,769
	1,322,923	1,777,715
DISTRIBUTION COST	611,467	384,429
ADMINISTRATIVE COST	411,515	337,659
OTHER OPERATING EXPENSES	24,297	26,547
FINANCE COST	767,178	574,874
SHARE OF PROFIT / (LOSS) OF ASSOCIATE	(1,033)	1,565
PROFIT BEFORE TAX	(492,567)	455,771
PROVISION FOR TAXATION	64,182	39,482
PROFIT AFTER TAX	(556,749)	416,289
EARNINGS PER SHARE - RUPEES BASIC & DILUTED	(1.14)	0.82

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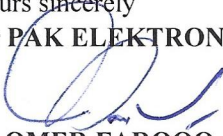
UN-CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT / COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2020 (Un-Audited)

	March 31, 2020	March 31, 2019
	(Rupees in thousand)	
GROSS SALES	8,023,350	6,902,921
SALES TAX AND DISCOUNTS	2,034,449	919,745
NET SALES	5,988,901	5,983,176
COST OF SALES	4,669,546	5,099,461
GROSS PROFIT	1,319,355	883,715
OTHER OPERATING INCOME	2,156	9,334
	1,321,511	893,049
DISTRIBUTION COST	611,467	120,860
ADMINISTRATIVE COST	411,515	184,880
OTHER OPERATING EXPENSES	24,297	21,496
FINANCE COST	767,178	367,965
PROFIT BEFORE TAX	(492,946)	197,848
PROVISION FOR TAXATION	38,697	16,388
PROFIT AFTER TAX	(531,643)	181,460
EARNINGS PER SHARE - RUPEES BASIC & DILUTED	(1.09)	0.34

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS within the specified time.

Thanking you,

Yours sincerely
for PAK ELEKTRON LIMITED


M. OMER FAROOQ
Company Secretary

