



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
GPO Box No. 675 Tel: 92-42-35718274-77 & 35717364 - 66, Fax: 92-42-35762707
Website: www.pel.com.pk E-mail: saigolgroup@saigols.com

August 16, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 2nd Quarter (Half Year) Ended June 30, 2018 (Un-Audited)

Dear Sir,

The Board of Directors of **Pak Elektron Limited** in their Meeting held Today at 11:30 A.M. at 14-Kilometers Ferozpur Road, Lahore have approved the following Un-Audited Financial Results of the Company, for the 2nd Quarter (Half Year) ended June 30, 2018.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

The financial results of the Company for the 2nd Quarter (Half Year) ended June 30, 2018 are as under :

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CONSOLIDATED FINANCIAL RESULTS FOR THE 2ND QUARTER (Half Year) ENDED JUNE 30, 2018 (Un-Audited)

	Six Months Ended		Three Month Ended	
	June 30,2018 Rupees '000	June 30,2017 Rupees '000	June 30,2018 Rupees '000	June 30,2017 Rupees '000
REVENUE	22,504,230	25,835,287	14,126,914	14,021,584
SALES TAX AND DISCOUNTS	(5,804,431)	(6,472,937)	(3,739,047)	(3,506,222)
REVENUE - NET	16,699,799	19,362,350	10,387,867	10,515,362
COST OF SALES	(12,453,434)	(13,451,898)	(7,973,634)	(7,334,443)
GROSS PROFIT	4,246,365	5,910,452	2,414,233	3,180,919
DISTRIBUTION COST	(1,144,369)	(1,264,317)	(672,705)	(649,910)
ADMINISTRATIVE EXPENSES	(627,977)	(546,044)	(292,266)	(268,288)
OTHER OPERATING EXPENSES	(55,699)	(141,121)	(17,996)	(71,206)
	(1,828,045)	(1,951,482)	(982,967)	(989,404)
	2,418,320	3,958,970	1,431,266	2,191,515
OTHER OPERATING INCOME	9,057	14,852	1,750	767
OPERATING PROFIT	2,427,377	3,973,822	1,433,016	2,192,282
FINANCE COST	(1,031,374)	(724,455)	(614,888)	(338,448)
	1,396,003	3,249,367	818,128	1,853,834
SHARE OF (LOSS)/PROFIT OF ASSOCIATE	(1,741)	462	(810)	(78)
PROFIT BEFORE TAXATION	1,394,262	3,249,829	817,318	1,853,756
PROVISION FOR TAXATION	(178,952)	(519,003)	(138,032)	(228,136)
PROFIT AFTER TAXATION	1,215,310	2,730,826	679,286	1,625,620
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME	1,215,310	2,730,826	679,286	1,625,620
EARNINGS PER SHARE - BASIC AND DILUTED	2.40	5.44	1.34	3.24

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UN-CONSOLIDATED FINANCIAL RESULTS FOR THE 2ND QUARTER (Half Year) ENDED JUNE 30, 2018 (Un-Audited)

	Six Month Ended		Three Month Ended	
	June 30,2018 Rupees '000	June 30,2017 Rupees '000	June 30,2018 Rupees '000	June 30,2017 Rupees '000
REVENUE	14,980,131	14,736,351	7,491,722	5,471,931
SALES TAX AND DISCOUNTS	(2,041,342)	(2,359,290)	(1,194,403)	(1,066,903)
REVENUE - NET	12,938,789	12,377,061	6,297,319	4,405,028
COST OF SALES	(11,254,158)	(10,155,378)	(5,667,354)	(3,807,029)
GROSS PROFIT	1,684,631	2,221,683	629,965	597,999
DISTRIBUTION COST	(307,943)	(287,148)	(136,593)	(79,078)
ADMINISTRATIVE EXPENSES	(333,821)	(289,623)	(152,509)	(120,616)
OTHER OPERATING EXPENSES	(36,931)	(96,483)	(3,040)	(26,568)
	(678,695)	(673,254)	(292,142)	(226,262)
	1,005,936	1,548,429	337,823	371,737
OTHER OPERATING INCOME	9,057	14,852	2,681	227
OPERATING PROFIT	1,014,993	1,563,281	340,504	371,964
FINANCE COST	(546,017)	(436,953)	(241,174)	(165,904)
PROFIT BEFORE TAXATION	468,976	1,126,328	99,330	206,060
PROVISION FOR TAXATION	(59,721)	(110,719)	(12,905)	126,359
PROFIT AFTER TAXATION	409,255	1,015,609	86,425	332,419
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME	409,255	1,015,609	86,425	332,419
EARNINGS PER SHARE - BASIC AND DILUTED	0.78	2.00	0.15	0.65

The Quarterly Report of the Company for the Half Year Ended June 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,
for PAK ELEKTRON LIMITED

M. OMER FAROOQ
Company Secretary

