



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
G. P. O. Box No. 675 Telephone: 92 - 42 - 35718274 - 77 & 35717364 - 66,
Fax: 92-42-35762707, 35717785 & 35715105 E-mail: saigolgroup@saigols.com

June 26, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Subject: Issuance Of Further Capital without right offering

Dear Sir,

In terms of Clause 5.6.1 (a) and 5.19.13 (c) of the KSE Rule Book read with applicable provisions of the Securities Act, 2015 and listing regulations, we have to inform you that the Board of Directors of the Company in their meeting held on June 26, 2015 have decided to issue 40,000,000 Ordinary Shares to National Bank of Pakistan without Right Offering to redeem Privately Placed Term Finance Certificates held by National Bank of Pakistan subject to approval of shareholders and Securities and Exchange Commission of Pakistan ("SECP"). The shares will be issued to National Bank of Pakistan at a premium to be calculated as per the following formula on the date of issue of sanction letter by the SECP:

Formula for Issue Price

Issue Price = Market Price - C

Market Price shall be the closing rate as per KSE quotation on the date of issue of sanction letter by the SECP.

Where C = S x [Market price - 12.5]

Where S = Applicable NBP's discount below:

Market Price of PEL Share	NBP's Discount
Up to Rs. 25	50%
Rs. 26-35	50%
Rs. 36-45	50%
Rs. 46-55	40%
Rs. 56 and above	30%

The share transfer books of the company will be closed from July 10, 2015 to July 16, 2015 (Both days inclusive).

Physical Share transfers received at the office of Share Registrar of the Company, M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on July 09, 2015 will be treated in time.



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The Board of Directors have also decided to convene an Extraordinary General Meeting of the Company on July 23, 2015 at 11:00 A.M. at Factory Premises, 14 - KM, Ferozepur Road, Lahore. In this regard, please find enclosed a copy of the notice of Extraordinary General Meeting for circulation amongst your members.

Yours truly,
For ~~PAK~~ ELEKTRON LIMITED

M. Omer Farooq
Company Secretary

CC: Executive Director (Enforcement)
Securities and Exchange Commission of Pakistan
7th Floor, NIC Building, Blue Area,
Islamabad.