



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
G. P. O. Box No. 675 Telephone: 92 - 42 - 35718274 - 77 & 35717364 - 66,
Fax: 92-42-35762707, 35717785 & 35715105 E-mail: saigolgroup@saigols.com

November 02, 2013

The Managing Director,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

RELEASE OF RIGHT SHARES SUBSCRIPTION AMOUNT

Dear Sir,

We are pleased to inform that Right Shares offered by the Company have been fully subscribed and subscription amounts have been received as per the following detail:

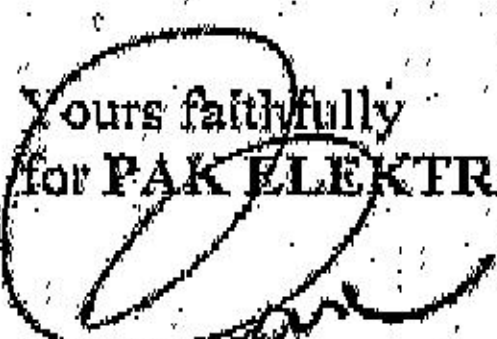
<u>SUBSCRIBERS</u>	<u>NO. OF SHARES</u>	<u>AMOUNT</u> (Rs.)
Directors and family members	79,862,565	998,282,063
General Public	56,252,778	703,159,723
Allotment of unsubscribed shares	10,127,151	126,589,389
	<u>Total:</u>	<u>1,828,031,175</u>

Auditors' certificate confirming receipt of full amount of right shares in cash is attached herewith.

You are requested to please issue NOC in the name of NIB Bank Limited and Bank Alfalah Limited, bankers to release to the Company, the subscription amounts received by them against right issue of the Company.

Thanking you,

Yours faithfully
for PAK ELEKTRON LIMITED


(M. Omer Farooq)
Company Secretary