



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
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August 29, 2013

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 June 2013

The Board of Directors of Pak Elektron Limited in their meeting held at 11:30 A.M. on Thursday, August 29, 2013, at Factory Premises, 14-Kilometers Ferozpur Road, Lahore have approved the followings Financial Results of the Company for 2nd Quarter (Half Year) Ended June 30, 2013:

(Rupees in Thousand)

	Six Months Ended		Three Months Ended	
	June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
GROSS SALES	10,976,957	11,566,956	6,857,900	7,200,570
SALES TAX AND DISCOUNTS	(1,607,924)	(1,612,956)	(1,034,876)	(1,032,133)
NET SALES	9,369,033	9,954,000	5,823,024	6,168,437
COST OF SALES	(7,196,587)	(8,017,375)	(4,605,615)	(4,847,526)
GROSS PROFIT	2,172,446	1,936,625	1,217,409	1,320,911
DISTRIBUTION COST	(498,787)	(441,746)	(303,727)	(231,931)
ADMINISTRATIVE EXPENSES	(323,506)	(289,226)	(149,060)	(126,184)
OTHER OPERATING EXPENSES	(11,523)	(419)	(11,470)	(419)
	(833,816)	(731,391)	(464,257)	(358,534)
	1,338,630	1,205,234	753,152	962,377
OTHER OPERATING INCOME	31,459	25,964	29,564	15,335
OPERATING PROFIT	1,370,089	1,231,198	782,716	977,712
FINANCE COST	(1,013,492)	(1,109,839)	(512,350)	(580,593)
	356,597	121,359	270,366	397,119
SHARE OF LOSS OF ASSOCIATE	(14,065)	(15,335)	(11,693)	(15,335)
PROFIT BEFORE TAXATION	342,532	106,024	258,673	381,784
PROVISION FOR TAXATION	(33,256)	(66,122)	(17,984)	(116,608)
PROFIT FOR THE PERIOD	309,276	39,902	240,689	265,176
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	309,276	39,902	240,689	265,176
Earnings Per Share - Basic and Diluted	2.36	0.06	1.89	2.04

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours Faithfully
for PAK ELEKTRON LIMITED

Secretary