



## PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.  
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August 15, 2013

**The General Manager,**  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

*Subject: Declaration of Right Shares*

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held today on Thursday, August 15, 2013 at 11:30 A.M. at Factory Premises, 14 - KM, Ferozpur Road, Lahore have decided to issue 120% Right Shares (i.e., 120 Right Shares for every 100 existing share held) at a premium of Rs. 2.5 per share (Total Rs.12.50 per share) to the existing shareholders of the Company. The Company's auditors certificate for free reserves in terms of Rule 5 (iv) of the Companies (Issue of Capital) Rules, 1996 is attached herewith as Annexure "A".

The share transfer books of the company will be closed from 30-08-2013 to 05-09-2013 to determine the entitlement of Right Shares.

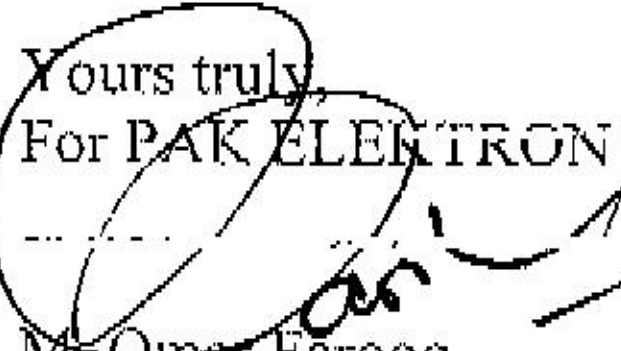
Transfer received at the office of Independent Share Registrar of the Company, Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 29-08-2013 will be treated in time for the purpose of entitlement of Right Shares to the transferee.

The Statement regarding purpose of right issue, benefit to the company, use of funds and financial projections for three years duly signed by all the directors who were present in the meeting is attached herewith as Annexure "B".

The Board of Directors has also decided to increase the authorized Share Capital of the Company from Rs.2.5 billion divided into 150 million Ordinary Shares of Rs. 10 each and 100 million Preference Shares of Rs. 10 each to Rs.4.0 billion divided into 300 million Ordinary Shares of Rs.10 each and 100 million Preference Shares of Rs. 10 each subject to the passing of special resolution by the Shareholders in the Extraordinary General Meeting.

The Board of Directors have also decided to convene an Extraordinary General Meeting of the Company on Friday, September 06, 2013 at 11:00 A.M. at Factory Premises, 14 - KM, Ferozpur Road, Lahore. In this regard, please find enclosed a copy of the notice of extraordinary general meeting as Annexure "C" for circulation amongst your members.

Yours truly,  
For PAK ELEKTRON LIMITED

  
Mr. Omer Farooq  
Company Secretary

CC: Executive Director (Enforcement)  
Securities and Exchange Commission of Pakistan  
7 Floor, NCC Building, Site Area,  
Islamabad.