



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
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The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

April 09, 2013

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2012

We have to inform you that the Board of Directors of PAK ELEKTRON LIMITED in their Meeting held on Tuesday April 09, 2013 at 03:00 P.M at Factory Premises 14-KM Ferozpur Road, Lahore have approved the Accounts for the year ended December 31, 2012 and passed over the dividend.

The Financial Results of the Company are as follows:

	YEAR ENDED DEC 31, 2012	YEAR ENDED DEC 31, 2011
	(Rupees in thousand)	
REVENUE	20,293,972	13,723,169
Sales Tax and Discount	2,524,084	2,380,339
REVENUE - NET	17,769,888	11,342,830
COST OF SALES	14,126,276	10,277,948
GROSS PROFIT	3,643,612	1,064,882
OTHER OPERATING INCOME	36,269	37,140
	3,679,881	1,102,022
DISTRIBUTION COST	827,192	792,803
ADMINISTRATIVE EXPENSES	624,338	683,115
OTHER OPERATING EXPENSES	4,648	4,838
FINANCE COST	2,050,054	1,413,264
	3,506,232	2,894,020
	173,649	(1,791,998)
SHARE OF (LOSS) / PROFIT OF ASSOCIATE	(12,729)	(10,162)
PROFIT / (LOSS) BEFORE TAXATION	160,920	(1,802,160)
PROVISION FOR TAXATION	46,255	(638,698)
PROFIT / (LOSS) FOR THE YEAR	114,665	(1,163,462)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	114,665	(1,163,462)
		RESTATED
EARNINGS / (LOSS) PER SHARE	RUPEES	RUPEES
BASIC	0.59	(9.90)
DILUTED	0.59	(9.90)

The Annual General Meeting of the Company will be held at 11:00 A.M. on Tuesday, April 30, 2013 at PEL Factory Premises 14 K.M. Ferozpur Road, Lahore.

The Share Transfer Books of the Company will remain closed from April 30, 2013 to May 06, 2013 (both days inclusive)

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully
for PAK ELEKTRON LIMITED

M. Omar Farooq
Company Secretary