



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
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Fax: 92-42-5762707, 5717785 & 5715105, E-mail: saigolgroup@saigols.com

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

April 29, 2011

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2011

The Board of Directors of Pak Elektron Limited in their Meeting held at 11:30 A.M. on Friday, April 29, 2011, at Factory Premises, 14-Kilometers Ferozpur Road, Lahore have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended 31 March 2011.

	March 31,2011	March 31,2010
	(Rupees in Thousand)	
REVENUE	3,346,492	4,858,541
LESS: SALES TAX & DISCOUNT	593,798	523,651
REVENUE-NET	2,752,694	4,334,890
COST OF SALES	2,329,375	3,318,066
GROSS PROFIT	423,319	1,016,824
OTHER OPERATING INCOME	5,258	9,136
	428,577	1,025,960
DISTRIBUTION COST	179,545	268,325
ADMINISTRATIVE EXPENSES	155,669	165,524
OTHER OPERATING EXPENSES	6,315	26,883
FINANCE COST	510,533	365,965
SHARES OF PROFIT OF ASSOCIATE	1,325	536
LOSS/PROFIT BEFORE TAXATION	(422,160)	199,799
PROVISION FOR TAXATION	27,527	69,930
LOSS/PROFIT FOR THE PERIOD	(449,687)	129,869
	Rupees	Rupees
Earning per Share		
Basic	(3.83)	1.07
Diluted	(3.83)	0.90

We will be sending 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for PAK ELEKTRON LIMITED


M. OMER FAROOQ
Company Secretary