



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
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April 09, 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2010

We have to inform you that the Board of Directors of **PAK ELEKTRON LIMITED** in their Meeting held on Saturday April, 09, 2011 at 11:30 A.M at Factory Premises 14-KM Ferozpur Road, Lahore have approved the Accounts for the year ended December 31, 2010 with the following recommendations:

~~DIVIDEND : The Board has Proposed over the Dividend.~~

REPROFILING OF PREFERENCE SHARES :

The Board has approved the Re-profiling of Cumulative, Non-Voting Preference Shares of Rs. 10/- each of the value of Rs. 449,575,920/- and authorize Chief Executive to make all necessary arrangements for issuance of the said Preference Shares and to fix date time for holding EOGM for said propose.

| | YEAR ENDED DEC 31, 2010 | SIX MONTHS ENDED DEC 31, 2009 |
|--|-------------------------------|-------------------------------------|
| | (Rupees in thousand) | |
| REVENUE | 19,895,448 | 5,203,152 |
| Sales Tax and Discount | 2,372,792 | 571,721 |
| REVENUE - NET | 17,522,656 | 4,631,431 |
| COST OF SALES | 13,814,754 | 3,148,401 |
| GROSS PROFIT | 3,707,902 | 1,483,030 |
| OTHER OPERATING INCOME | 50,936 | 40,708 |
| | 3,758,838 | 1,523,738 |
| DISTRIBUTION COST | 1,057,011 | 315,170 |
| ADMINISTRATIVE EXPENSES | 751,074 | 349,450 |
| OTHER OPERATING EXPENSES | 71,223 | 19,751 |
| FINANCE COST | 1,623,611 | 619,911 |
| | 3,502,919 | 1,304,282 |
| | 255,919 | 219,456 |
| SHARE OF PROFIT OF ASSOCIATE | 5,289 | 2,438 |
| PROFIT BEFORE TAXATION | 261,208 | 221,894 |
| PROVISION FOR TAXATION | 72,184 | 60,643 |
| PROFIT FOR THE YEAR/PERIOD | 189,024 | 161,251 |
| OTHER COMPREHENSIVE INCOME | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR/PERIOD | 189,024 | 161,251 |
| EARNING PER SHARE | RUPEES | RUPEES |
| BASIC | 1.24 | 1.19 |
| DILUTED | 1.19 | 1.15 |

The Annual General Meeting of the Company will be held at 11:00 A.M. on Friday, April, 30, 2011 at PEL Factory Premises 14 K.M. Ferozpur Road, Lahore.

The Share Transfer Books of the Company will remain closed from April 30, 2010 to May 06, 2010 (both days inclusive)

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you.

Yours faithfully
for PAK ELEKTRON LIMITED

M. Omer Farooq
Company Secretary