



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
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The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

October 29, 2010

Dear Sir,

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED SEPTEMBER 30, 2010

The Board of Directors of Pak Elektron Limited in their meeting held at 11:30 A.M. on Friday October 29, 2010, at Factory Premises, 14-Kilometers Ferozpur Road, Lahore have approved the following Un-Audited Financial Results of the Company for the 3rd Quarter Ended 30-09-2010.

| | (Rupees in Thousand) | | | |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | <u>Period Ended</u> | | <u>Quarter Ended</u> | |
| | September 30 2010 | September 30 2009 | September 30 2010 | September 30 2009 |
| REVENUE | 16,719,612 | 13,445,049 | 4,465,674 | 2,874,879 |
| LESS: SALES TAX & Discount | 2,026,867 | 1,278,635 | 400,887 | 259,075 |
| REVENUE-NET | 14,692,745 | 12,166,414 | 4,064,787 | 2,615,804 |
| COST OF SALES | 11,543,161 | 9,511,318 | 3,167,295 | 1,995,573 |
| GROSS PROFIT | 3,149,584 | 2,655,096 | 897,492 | 620,231 |
| OTHER OPERATING INCOME/(LOSS) | 29,764 | 47,568 | 14,691 | 20,995 |
| | 3,179,348 | 2,702,664 | 912,183 | 641,226 |
| Distribution cost | 884,319 | 753,428 | 258,014 | 135,676 |
| Administrative Expenses | 544,323 | 541,052 | 134,093 | 86,338 |
| Other Operating Expenses | 59,240 | 49,436 | 13,663 | (2,682) |
| Finance Cost | 1,144,188 | 1,068,307 | 392,001 | 316,705 |
| Share of (Profit) / Loss of associate | 2,600 | 5,614 | 875 | 1,800 |
| PROFIT BEFORE TAXATION | 549,878 | 296,055 | 115,287 | 106,989 |
| PROVISION FOR TAXATION | 200,182 | 101,580 | 40,840 | 34,222 |
| PROFIT FOR THE PERIOD | 349,696 | 194,475 | 74,447 | 72,767 |

| Earning Per Share | (Rupees) | | (Rupees) | |
|-------------------|----------|---------|----------|---------|
| | Basic | Diluted | Basic | Diluted |
| | 2.98 | 1.34 | 0.63 | 0.30 |
| | 2.49 | 1.34 | 0.53 | 0.30 |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for PAK ELEKTRON LIMITED

Secretary