

The logo for PEL (Pakistan Elektron Limited) is a circular emblem with the letters 'PEL' in a bold, sans-serif font centered within the circle.**PAK ELEKTRON LIMITED**

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
P.O. Box No. 675 Telephone: 92 - 42-5718274 - 77& 5717364 - 66,
Fax: 92-42-5762707, 5717785 & 5715105, E-mail: saigolgroup@saigols.com

October 23, 2010

The Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

We would like to inform you that at the Annual General Meeting of **PAK ELEKTRON LIMITED** held on October 23, 2010 the following Seven Directors were Elected in accordance with provisions of Section 178 of the Companies Ordinance 1984, for a term of three years commencing from October 23, 2010.

1. Mr. M. Naseem Saigol
2. Mr. M. Azam Saigol
3. Mr. M. Murad Saigol
4. Mr. Haroon Ahmad Khan
5. Mr. Muhamamd Zeid Yousuf Saigol
6. Mr. Muhammad Abdullah Haroon Saigol
7. Mrs. Neelofar Hameed (NIT Nominee)

In addition the following three NBP Nominee Directors appointed U/s 182 will continue to act as Directors:

1. Mr. Hassan Irtiza Kazmi
2. Mr. Wajahat A. Baqai
3. Mr. Rizwan Hameed

Thanking you,

Yours Faithfully
For **PAK ELEKTRON LIMITED**

A handwritten signature in black ink, appearing to be 'S. Saigol', is written over the word 'Secretary'.

Secretary