

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-07****N O T I C E****January 01, 2009**

Reproduced hereunder letter received from **PAK ELEKTRON LIMITED** for information of members of the Exchange.

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**PAK ELEKTRON LIMITED**

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.  
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December 30, 2008

Mr. Muhammad Ghufraan  
 Deputy General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building,  
 Stock Exchange Building, S.S.  
 Karachi.

Dear Sir,

With Reference to our letter dated September 04, 2008, (Copy enclosed) we write to inform you again that 60,500,000 Class A Preference Shares were issued in 2005, (copy of approval from SECP and Copy of minutes of Extra ordinary General Meeting are enclose) after completion of three years 25% of said Preference Shares were convertible into Ordinary Shares accordingly, appropriate Preference Shares were converted into following ordinary shares and the said Ordinary Shares issued to the concerned Shareholders: (copy of Memorandum and articles of Association is enclosed)


<u>Date of Conversion</u>	<u>Issued Ord. Shares</u>	<u>Against Preference Shares</u>
31-03-2008	495,412	2,500,000
30-06-2008	1,098,313	5,375,000

As a result of issue of converted ordinary shares the Capital of the Company has been increased from Rs. 95,448,9620/- to Rs. 97,042,6870/-.(Copies of Form III are enclose)

At this time the paid up capital of the Company in Shares is 97,042,687. You are requested to please correct the position of Company's Capital in your record.

Tanking you,

Yours truly,  
 For **PAK ELEKTRON LIMITED**

  
 M. Omer Farooq  
 G.M. Finance