



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
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The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

April 29, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2008

The Board of Directors of Pak Elektron Limited in their meeting held at 11:00 A.M. on Tuesday April 29, 2008, at Factory Premises, 14-Kilometers Ferozepur Road, Lahore have approved the following Un-Audited Financial Results of the Company for the 3rd Quarter Ended 31-03-2008.

| | (Rupees in Thousand) | | | |
|---------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | <u>Period Ended</u> | | <u>Quarter Ended</u> | |
| | <u>March 31</u> <u>2008</u> | <u>March 31</u> <u>2007</u> | <u>March 31</u> <u>2008</u> | <u>March 31</u> <u>2007</u> |
| GROSS-SALES | 7,908,046 | 8,115,368 | 3,484,095 | 3,479,721 |
| LESS: SALES TAX & Discount | 719,170 | 744,610 | 393,888 | 360,386 |
| SALES-NET | 7,188,876 | 7,370,758 | 3,090,207 | 3,119,335 |
| COST OF GOODS SOLD | 5,423,118 | 5,559,225 | 2,380,680 | 2,428,881 |
| GROSS PROFIT | 1,765,758 | 1,811,533 | 709,527 | 690,454 |
| OTHER OPERATING INCOME | (17,272) | 126,602 | (20,301) | 82,004 |
| | 1,748,486 | 1,938,135 | 689,226 | 772,458 |
| Distribution cost | 436,187 | 437,938 | 208,146 | 218,186 |
| Administrative Expenses | 226,625 | 184,522 | 107,894 | 82,913 |
| Other Operating Expenses | 24,584 | 43,696 | 7,843 | 15,992 |
| Finance Cost | 729,378 | 676,540 | 259,260 | 227,456 |
| Share of loss of associate | (251) | 5,843 | - | 812 |
| PROFIT BEFORE TAXATION | 331,963 | 589,596 | 106,083 | 227,099 |
| PROVISION FOR TAXATION | 62,472 | 136,113 | 20,236 | 36,968 |
| PROFIT AFTER TAXATION | 269,491 | 453,483 | 85,847 | 190,131 |

Earning Per Share
Basic

(Rupees)

(Rupees)

2.37

4.30

0.74

1.84

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for PAK ELEKTRON LIMITED

Secretary