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PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54800, Pakistan,
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 Fax: 92-42-5762707, 5717785 & 5715105, E-mail: saigolgroup@saigols.com

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Karachi

30-10-2007

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2007

The Board of Directors of Pak Elektron Limited in their Meeting held at 11:30 A.M. on Tuesday, October 30, 2007, at Factory Premises, 14-Kilometers Ferozpur Road, Lahore have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended 30 September 2007.

	Sep-07	Sep-06
	(Rupees in Thousand)	
SALES	2,107,681	2,054,328
LESS: SALES TAX & DISCOUNT	145,197	194,415
SALES-NET	1,962,484	1,859,913
COST OF SALES	1,491,582	1,394,941
GROSS PROFIT	470,902	464,972
OTHER OPERATING INCOME	9,394	79,436
	480,296	544,408
DISTRIBUTION COST	108,114	99,947
ADMINISTRATIVE EXPENSES	52,004	44,830
OTHER OPERATING EXPENSES	7,156	9,177
FINANCE COST	215,586	211,936
SHARES OF LOSS OF ASSOCIATE	870	4,158
PROFIT BEFORE TAXATION	96,566	174,360
PROVISION FOR TAXATION	22,649	9,300
PROFIT AFTER TAXATION	73,917	165,060
	Rupees	Rupees
Earning per Share-Basic	0.78	1.97
Earning per Share-Diluted	0.78	1.86

We will be sending 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully