PCF/188/11
26th May 2011

Arif Habib Investments

The General Manager,
Islamabad Stock Exchange (Guarantee) Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.

**PAKISTAN CASH MANAGEMENT FUND (PCF)**
**INTERIM DISTRIBUTION FOR THE MONTH OF MAY 2011**

Dear Sir,

We have to inform you that the Chief Executive on behalf of Board of Directors of Arif Habib Investments Limited, the Management Company of Pakistan Cash Management Fund (PCF), has approved the following distribution:

**INTERIM DISTRIBUTION:**

A bonus of Re 0.4200 per unit (0.83% on the opening Ex-NAV of 25th April 2011). An investor holding 100 units as of 25th May 2011 will get 0.8301 units on the ex-bonus price of Rs 50.5945 per unit, the proportionate will apply to actual holdings. Unit holders who have opted for Type B units will receive cash dividend accordingly.

The above entitlement will be paid to the unit holders whose names appeared in the register of unit holders on 25th May 2011.

**Zeeshan**
Chief Financial Officer &
Company Secretary

**CC:**

The General Manager,
Karachi Stock Exchange
(Guarantee)Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Director
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad