

KSE/N-3427

NOTICE

July 02, 2015

Reproduced hereunder letter received from **PACE (PAKISTAN) LIMITED**, for information of TRE Certificate Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

Pace

01 July 2015

Mr. Muhammad Umair

Assistant Director

Surveillance, Supervision and Enforcement Department

Securities Market Division

Securities and Exchange Commission of Pakistan

NIC Building, Jinnah Avenue, Blue Area

Islamabad

Subject: TRADING VOLUME AND PRICE LEVEL OF PACE (PAKISTAN) LIMITED

Dear Sir,

This is with reference to your letter No.SMD/MSW/PACE/187/2015/1966-67-68 dated June 30, 2015 on the above subject.

We understand that unusual movement in the price and volume of the shares of the Company is result of recent interest of market players in the shares of the Company being an active property Development and Management Company, in Real Estate Sector. Further, this trend of volume and price is not new as this was also seen in past.

Further, the Company is not aware of any other matters or developments which may have led to increased trading volume and change in price of the shares of the Company.

Hope the above will suffice the query raised.

Yours truly,



Sajjad Ahmad

Company Secretary

Cc:

The Managing Director

Karachi Stock Exchange

Karachi Stock Exchange Building

Stock Exchange Road

Karachi

Fax No: 92 21 32410825

CC:

The Chief Executive Officer

Pace (Pakistan) Limited

2nd Floor, Pace Shopping Mall

Fortress Stadium, Lahore Cantt

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PACE (PAKISTAN) LTD.

- Head Office: 2nd & 3rd Floor, Pace Shopping Mall, Fortress Stadium, Lahore, Pakistan