



02 May 2014

Pace/CS/05/14/

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Dear Sir,

**APPOINTMENT OF CHAIRMAN OF PACE (PAKISTAN) LIMITED (THE
"COMPANY")**

We have to inform you that Mr. Shehryar Ali Taseer has appointed as Chairman of the Company with effect from 02 May 2014 in place of Shaikh Sulaiman Ahmad Saeed Al-Hoqani.

You may please inform members of your Exchange accordingly.

Yours truly
For Pace (Pakistan) Limited


Abdul Sattar
GM Group Corporate Affairs