



07 October 2021

PACE/CS/10/2021/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021**

Dear Sir,

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company”) in their meeting held on 07 October 2021 at 11:00 a.m. at Lahore have recommended the following:

**BONUS SHARES** : Nil  
**CASH DIVIDEND** : Nil  
**RIGHT ISSUE** : Nil

A copy of Profit & loss Account for the year ended 30 June 2021 is enclosed.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Thursday, 28 October 2021 at 11:00 a.m. at Lahore

The Share Transfer Books of the Company will remain closed from 21 October 2021 to 28 October 2021 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2021 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company’s Website. i.e [www.pacepakistan.com](http://www.pacepakistan.com)

Yours truly,

For Pace (Pakistan) Limited

  
Sajjad Ahmad  
Company Secretary

C.C. To: - The Share Registrar  
Corp Link (Pvt.) Limited

Pace (Pakistan) Limited  
 Unconsolidated Statement of Profit or Loss  
 For the year ended 30 June 2021

	Note	2021 --- (Rupees in thousand) ---	2020
Revenue	30	214,024	244,124
Cost of Revenue	31	<u>(75,761)</u>	<u>(177,674)</u>
<b>Gross Profit</b>		<b>138,263</b>	<b>66,450</b>
Administrative and selling expenses	32	(186,193)	(252,264)
Other income	33	31,957	43,337
Other expenses		<u>(54,923)</u>	<u>(31,407)</u>
<b>Loss from operations</b>		<b>(70,896)</b>	<b>(173,884)</b>
Finance cost	34	(134,289)	(205,459)
Exchange gain/ (loss) on foreign currency convertible bonds	11.2	156,012	(64,809)
Gain from change in fair value of investment property		<u>5,913</u>	<u>49,324</u>
<b>Profit/ (Loss) before Taxation</b>		<b>(43,260)</b>	<b>(394,828)</b>
Taxation	35	(3,062)	(3,051)
<b>Profit/ (Loss) after Taxation</b>		<b><u>(46,322)</u></b>	<b><u>(397,879)</u></b>
<b>Earning/ (Loss) per share - basic and diluted</b>	36	<b><u>(0.17)</u></b>	<b><u>(1.43)</u></b>

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

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 Chief Executive Officer

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 Director

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 Chief Financial Officer