



29 October 2019

PACE/CS/10/2019/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company) in their meeting held on 29 October 2019 at 12:00 p.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the period ended 30 September 2019 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Pace (Pakistan) Limited

Sajjad Ahmad
Company Secretary

C.C. To: - Share Registrar
Corp Link (Pvt.) Limited

PACE (PAKISTAN) LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	July to September	
	2019	2018
	(Rupees in thousand)	
Sales	141,455	107,173
Cost of sales	(86,167)	(91,376)
Gross profit	55,288	15,797
Administrative and selling expenses	(27,791)	(30,093)
Other income	11,005	8,857
Exchange Gain / (loss) on foreign currency convertible bond	141,556	(45,623)
Profit/(Loss) from operations	180,058	(51,062)
Finance costs	(40,807)	(27,541)
Profit / (loss) before tax	139,251	(78,603)
Taxation	(40,383)	(1,340)
Profit / (loss) for the year	98,868	(79,943)
Other comprehensive income/ (loss)		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Changes in fair value of available for sale investments	-	-
Total comprehensive income / (loss) for the year	98,868	(79,943)
Earnings / (loss) per share attributable to ordinary shareholders		
- basic earnings / (loss) per share	Rupees	
		0.35
		(0.29)

Ans



PACE (PAKISTAN) GROUP**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**

FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	July to September	
	2019	2018
	(Rupees in thousand)	
Sales	141,455	107,173
Cost of sales	(86,167)	(91,376)
Gross profit	55,288	15,797
Administrative and selling expenses	(27,792)	(30,093)
Other income	11,005	8,857
Exchange Gain / (loss) on foreign currency convertible bond	141,556	(45,623)
Profit/(Loss) from operations	180,057	(51,062)
Finance costs	(40,807)	(27,540)
Share of (loss) / profit from associate - net of tax	4,267	(7,243)
Profit / (loss) before tax	143,517	(85,845)
Taxation	(29,673)	(1,082)
Profit / (loss) for the year	113,844	(86,927)
Total comprehensive income / (loss) for the year	113,844	(86,927)
Attributable to:		
Equity holders of the parent	113,844	(86,927)
Non-controlling interest	-	-
	113,844	(86,927)
Earnings / (loss) per share attributable to ordinary shareholders		
- basic earnings / (loss) per share	Rupees	
	0.41	(0.31)

Amir