



October 17, 2018

**The Managing Director**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Extension in the Time for Holding the Annual General Meeting of Pace (Pakistan) Limited for the Year Ended June 30, 2018**

Dear Sir,

This is with reference to subject and our earlier letter no. PACE/CS/01/10/2018 dated October 01, 2018 on the subject above. Please find enclosed herewith the Copy of Approval Letter no. EMD/233/682/02-327 dated October 15, 2018 issued from SECP allowing extension of time in holding Annual General Meeting of Pace (Pakistan) Limited. The contents of letter are self- explanatory.

Yours faithfully,  
For and on Behalf of  
**Pace (Pakistan) Limited**

  
\_\_\_\_\_  
**Sajjad Ahmad**  
Company Secretary



Corporate Supervision Department  
Company Law Division

Say No to Corruption

October 15, 2018

No. EMD/233/682/02. 327

The Company Secretary  
Pace (Pakistan) Limited  
2nd Floor, Pace Shopping Mall,  
Fortress Stadium,  
Lahore Cantt, Lahore (4236623121 & 22)

Sub: Extension in period for holding Annual General Meeting for the year ended June 30, 2018 and laying annual audited under section 132 and 223 of the Companies Act, 2017


Dear Sir,

Please refer to your application dated October 1, 2018 requesting extension of 30 days in period for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2018 of Pace (Pakistan) Limited (the "Company").

2. In connection with this, I am directed to inform you that in terms of sections 132 and 223 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in period for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended June 30, 2018.

3. However, please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner.

Regards,

  
Haris Bin Tipoo  
Deputy Director (CSD)

SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan