



26 April 2018

PACE/CS/04/2018/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2018

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company") in their meeting held on 26 April 2018 at 10:30 a.m. at Lahore have recommended the followings:


BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the nine months and quarter ended 31March 2018 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For Pace (Pakistan) Limited


Sajjad Ahmad
Company Secretary

CC: - Share Registrar
THK Associates (Pvt.) Limited Karachi

PACE (PAKISTAN) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
(UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2018

	Quarter ended		Nine months ended	
	March 31, 2018 Un-audited	March 31, 2017 Un-audited	March 31, 2018 Un-audited	March 31, 2017 Un-audited
	(Rupees in thousand)			
Sales	434,333	125,577	727,282	343,014
Cost of sales	(371,837)	(94,325)	(628,713)	(324,693)
Gross Profit	62,496	31,252	98,569	18,321
Administrative and selling expenses	(26,272)	(30,450)	(97,225)	(122,810)
Other income	205,465	77,351	235,778	390,676
Other operating expenses	(84,810)	(829)	(177,317)	(2,487)
Finance costs	(24,733)	(27,894)	(82,953)	(98,426)
Profit / (Loss) before tax	132,147	49,430	(23,148)	185,273
Taxation	(3,771)	(8,403)	(9,091)	(31,496)
Profit / (Loss) for the Period	128,376	41,027	(32,239)	153,777
Other comprehensive income / (loss)				
<i>Items that will not be reclassified to profit or loss</i>	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>				
Changes in fair value of available for sale investments	266	(192)	60	400
Total comprehensive Profit / (Loss) for the period	128,642	40,835	(32,179)	154,177
Earnings / (Loss) per share attributable to ordinary shareholders				
- basic	0.44	0.15	(0.12)	0.55




PACE (PAKISTAN) LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
(UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2018

	Quarter ended		Nine months ended	
	March 31, 2018 Un-audited	March 31, 2017 Un-audited	March 31, 2018 Un-audited	March 31, 2017 Un-audited
	(Rupees in thousand)			
Sales	434,333	125,577	727,282	343,014
Cost of sales	(371,838)	(94,325)	(628,986)	(324,693)
Gross Profit	62,495	31,252	98,296	18,321
Administrative and selling expenses	(26,752)	(30,450)	(97,522)	(122,817)
Other income	205,465	77,352	235,778	390,677
Other operating expenses	(84,810)	(829)	(177,317)	(2,487)
	156,398	77,325	59,235	283,694
Finance costs	24,732	(27,894)	(82,953)	(98,426)
Share of profit / (loss) for associate - net	(6,542)	(17,701)	16,562	(36,244)
Profit / (Loss) before tax	174,588	31,730	(7,156)	149,024
Taxation	(3,861)	(6,190)	(13,406)	(26,932)
Profit / (Loss) for the period	170,727	25,540	(20,562)	122,092
Other comprehensive income / (loss)				
<i>Items that will not be reclassified to profit or loss</i>	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>				
Changes in fair value of available for sale investments	266	(192)	60	400
Total comprehensive Profit/ (Loss) for the period	170,993	25,348	(20,502)	122,492
Attributable to:				
Equity holders of the parent	121,786	25,350	(10,494)	122,495
Non-controlling interest	4	(2)	(2)	(2)
	121,790	25,348	(10,496)	122,493
Earnings / (Loss) per share attributable to ordinary shareholders				
- basic	0.61	0.09	(0.07)	0.44