



26 October 2017

PACE/CS/10/2017/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2017

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company") in their meeting held on 26 October 2017 at 11:00 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the period ended 30 September 2017 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time. The Financial Statements of the Company will also be placed on Company's Website i.e www.pacepakistan.com

Yours truly,
For Pace (Pakistan) Limited


Sajjad Ahmad
Company Secretary

CC: To Share Registrar
THK Associates (Pvt.) Limited Karachi

PACE (PAKISTAN) LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	July to September	
	2017	2016
	(Rupees in thousand)	
Sales	78,301	97,226
Cost of sales	(56,072)	(81,633)
Gross profit	22,229	15,593
Administrative and selling expenses	(27,064)	(32,385)
Other income	7,242	207,797
Other operating expenses	(7,533)	(829)
Profit/(Loss) from operations	(5,126)	190,176
Finance costs	(27,833)	(31,856)
Profit / (loss) before tax	(32,959)	158,320
Taxation	(979)	(26,914)
Profit / (loss) for the year	(33,938)	131,406
Other comprehensive income/ (loss)		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Changes in fair value of available for sale investments	(80)	220
Total comprehensive income / (loss) for the year	(34,018)	131,626
Earnings / (loss) per share attributable to ordinary shareholders		
- basic earnings / (loss) per share	Rupees	0.47
- diluted earnings / (loss) per share	Rupees	0.35



PACE (PAKISTAN) GROUP

CONDENSED CONSOLIDATED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	July to September	
	2017	2016
	(Rupees in thousand)	
Sales	78,301	97,225
Cost of sales	(56,072)	(81,633)
Gross profit	22,229	15,592
Administrative and selling expenses	(27,069)	(32,390)
Other income	7,243	207,797
Other operating expenses	(7,533)	(829)
Profit/(Loss) from operations	(5,130)	190,170
Finance costs	(27,834)	(31,856)
Share of (loss) / profit from associate - net of tax	2,508	471
Profit / (loss) before tax	(30,456)	158,785
Taxation	(1,356)	(26,973)
Profit / (loss) for the year	(31,812)	131,812
Other comprehensive income / (loss)		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Changes in fair value of available for sale investments	(80)	220
	(80)	220
Total comprehensive income / (loss) for the year	(31,892)	132,032
Attributable to:		
Equity holders of the parent	(31,890)	132,032
Non-controlling interest	(2)	(2)
	(31,892)	132,030
Earnings / (loss) per share attributable to ordinary shareholders		
- basic earnings / (loss) per share	Rupees (0.11)	0.47
- diluted earnings / (loss) per share	Rupees (0.11)	0.35

