



27 October 2015

PACE/CS/10/2015/

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
Lahore Stock Exchange Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2015

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company) in their meeting held on 27 October 2015 at 11:30 a.m at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the period ended 30 September 2015 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For Pace (Pakistan) Limited

Sajjad Ahmad
Company Secretary

CC: To Share Registrar
THK Associates (Pvt.) Limited Karachi

PACE (PAKISTAN) LIMITED**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

	September 30,	
	2015	2014
	(Rupees in thousand)	
Sales	106,930	119,160
Cost of sales	(95,362)	(103,953)
Gross (loss) / profit	11,568	15,207
Administrative and selling expenses	(28,244)	(25,603)
Other operating income	5,615	6,711
Other operating expenses	(44,348)	(64,260)
Loss from operations	(55,409)	(67,945)
Finance costs	(45,547)	(51,335)
Loss before tax	(100,955)	(119,280)
Taxation	-	-
Loss for the period	(100,955)	(119,280)
Other comprehensive income / (loss)		
Changes in fair value of available for sale investments	(191)	-
Total comprehensive loss for the period	(101,146)	(119,280)
Loss per share attributable to ordinary shareholders		
- basic loss per share	Rupees (0.36)	(0.43)
- diluted loss per share	Rupees (0.36)	(0.43)

S. Khan

