

July 13, 2015

**The Company Secretary**  
Pace Pakistan Limited  
2<sup>nd</sup> Floor, Pace Shopping Mall  
Fortress Stadium, Lahore Cantt,  
Lahore.

Fax: 0 4 2 - 3 6 6 2 3 1 2 1 - 2

Re: DISCLOSURE OF INTEREST BY DIRECTOR HOLDING COMPANY'S SHARES – UNDER CODE (xxiii) OF THE CODE OF CORPORATE GOVERNANCE.

Dear Sir,

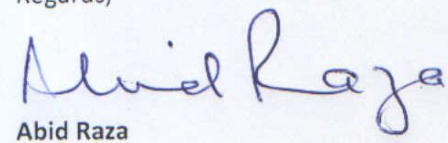
Refer to shareholding and directorship of Mr. Hoqani in Pace Pakistan Limited ("The Company").

This is to inform you that Mr. Hoqani has sold the following shares of the company;

DATE	NUMBER OF SHARES	RATE (Rs.)	THROUGH
July 10, 2015	75,000	7.55	OPEN MARKET

Please note that the above reporting is being made in compliance with the Code of Corporate Governance. The necessary statutory filings with the Securities & Exchange Commission of Pakistan will be processed.

Regards,

  
Abid Raza

C.c.

1. Chief Compliance Officer – KSE