



29 October 2014

PACE/CS/10/2014/

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

The General Manager  
Lahore Stock Exchange Limited  
Stock Exchange Building  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

Dear Sir,

**FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company") in their meeting held on 29 October 2014 at 11:00 a.m. at Lahore have recommended the followings:


**BONUS SHARES** : Nil  
**CASH DIVIDEND** : Nil  
**RIGHT ISSUE** : Nil

A copy of Profit & loss Account for the period ended 30 September 2014 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending you the copies of the printed accounts for distributions amongst the members of the Exchange in due of course.

Yours truly,  
For Pace (Pakistan) Limited

  
Sajjad Ahmad  
Company Secretary

c.c to:- The Registrar  
THK Associates (Pvt.) Limited

**PACE (PAKISTAN) LTD.**

**Head Office:** 2nd & 3rd Floor, Pace Shopping Mall, Fortress Stadium, Lahore, Pakistan

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**PACE (PAKISTAN) LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

	September 30,	
	2014	2013
	(Rupees in thousand)	
Sales	119,160	150,674
Cost of sales	(103,953)	(108,343)
<b>Gross (loss) / profit</b>	<b>15,207</b>	<b>42,331</b>
Administrative and selling expenses	(25,603)	(29,631)
Other operating income	6,711	2,838
Other operating expenses	(64,260)	(119,057)
<b>Loss from operations</b>	<b>(67,945)</b>	<b>(103,519)</b>
Finance costs	(51,335)	(61,704)
<b>Loss before tax</b>	<b>(119,280)</b>	<b>(165,223)</b>
Taxation	-	(1,507)
<b>Loss for the period</b>	<b>(119,280)</b>	<b>(166,730)</b>
<b>Other comprehensive income / (loss)</b>		
Changes in fair value of available for sale investments	-	(425)
<b>Total comprehensive loss for the period</b>	<b>(119,280)</b>	<b>(167,155)</b>
Loss per share attributable to ordinary shareholders		
- basic loss per share	Rupees (0.43)	(0.60)
- diluted loss per share	Rupees (0.43)	(0.60)



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