



28 February 2013

Pace/CS/02/13/

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal Road
Lahore

**APPOINTMENT OF DIRECTOR OF PACE (PAKISTAN) LIMITED (the
"Company")**

Dear Sir,

We have to inform you that Mr. Imran Hafeez has been appointed as Director of the Company in a meeting of the Board of Directors held on 26 February 2013 in place of Mr. Khaldoon Bin Latif.

You may please inform members of your Exchange accordingly.

Yours truly,
For Pace (Pakistan) Limited

A handwritten signature in black ink, appearing to read 'Sajjad Ahmad'.
Sajjad Ahmad