

PA
Pace

25 February 2012

PACE/C&I/02/2012/

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of Pace (Pakistan) Limited ("the Company") in their meeting held at 11:30 a.m. on Saturday, 25 February 2012 have recommended the following:

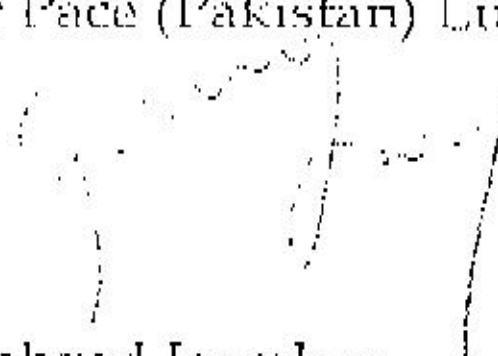
CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

A copy of Profit & Loss Account for the half year ended December 31, 2011 is enclosed.

Since the company has not declared any payouts, therefore no book closure is required.

We will be sending you the copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
for Pace (Pakistan) Limited


Shahzad Jawahar
Company Secretary

c.c to:-
The Registrar
THK Associates (Pvt.) Limited
Karachi