



02 May 2011

Pace/C&T/05/11/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi

The Secretary
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Dear Sir,

We have to inform you that Mrs. Aamna Taseer has been appointed as Chief Executive Officer of Pace (Pakistan) Limited with effect from 02 May 2011.

She will be entitled for monthly remuneration of Rs. 200,000/- (Rupees Two Hundred Thousand only) along with other employee benefits as per Company's Policy.

You may please inform the members of the Exchange accordingly.

Yours truly,
For Pace (Pakistan) Limited

Ahmad Bilal
Company Secretary

cc. to :
The Commissioner
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad