



25 March 2011

PACE/C&T/03/2011/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

ELECTION OF DIRECTORS OF PACE (PAKISTAN) LIMITED ("the Company")

Dear Sir,



This is to inform you that the Board of Directors have fixed Eight number of Directors of the Company to be elected for the term of next three years commencing from 02 May 2011.

The Board of Directors have also decided to convene an Extraordinary General Meeting which will be held on Saturday, 30 April 2011 at 11:30 a.m. at the Registered Office of the Company at 103-C/II, Gulberg-III, Lahore.

The Share Transfer Books of the Company will remain closed from 23 April 2011 to 30 April 2011 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmad Road, Karachi, the Registrar and Shares Transfer Office of the Company at the close of the business on 22 April 2011 will be treated in time for the purpose of Extraordinary General Meeting.

Notice of Extraordinary General Meeting will be sent to you in due course of time.

Yours truly,
For Pace (Pakistan) Limited

Ahmad Bilal
Company Secretary