



30 September 2010

PACE/BOD/09/2010/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

BOARD MEETING

This is with reference to our letter dated 27 September 2010 regarding meeting of the Board of Directors of Pace (Pakistan) Limited ("the Company") which was scheduled to be held on Monday, 04 October 2010 at 3:00 p.m. at the Company's Registered Office, 103-C/II, Gulberg-III, Lahore to consider the annual audited accounts of the Company for the year ended 30 June 2010 / declaration of any entitlement/ any other corporate actions.

We would like to inform you that due to non availability of certain directors on the aforesaid date, it is decided to convene the same Board of Directors meeting on Wednesday, 06 October 2010 at 11:00 a.m.

Further as per the Listing Regulations of the Stock Exchanges, the Company has determined the Closing Period from the date of notice of meeting till the announcement of the results of the meeting.

You may please inform the members of the Exchange accordingly.

Yours truly,
For Pace (Pakistan) Limited


Ahmad Khalid
Company Secretary