



13 July 2010

Pace/TFC-1/07/10/

The Secretary  
Lahore Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

**MEETING OF TERM FINANCE CERTIFICATES HOLDERS OF PACE (PAKISTAN)  
LIMITED ("THE COMPANY")**

Dear Sir,

This is to inform you that Board of Directors of the Company have decided, by way of circulating resolution, to convene a meeting of Term Finance Certificates Holders to be held on Wednesday, 04 August 2010 at 11:00 a.m. at the Registered Office of the Company, 103-C-II, Gulberg/III, Lahore to consider and discuss the business plan of the Company and to pass extraordinary resolutions to make amendment/modification in the redemption schedule of Term Finance Certificates, issued in February 2008 of Rs. 1,500 Million (rupees fifteen hundred million only).

Further, the Register of Term Finance Certificates holders will remain closed from 28 July 2010 to 04 August 2010 (both days inclusive) for the purpose of above meeting. Transfers received at the THK Associates (Pvt.) Limited, Ground Floor, State Life Building-3, Dr. Ziauddin Ahmed Road, Karachi, the Registrar and Share Transfer Office of the Company by the close of business on 27 July 2010 will be treated for the meeting.

Notice of the Meeting is enclosed herewith for your information.

Yours truly,  
For Pace (Pakistan) Limited

Ahmad Bilal  
Company Secretary

C.C: *The Secretary*  
*Karachi Stock Exchange (Guarantee) Limited* ✓

*Enforcement Division,*  
*Securities and Exchange Commission of Pakistan*