



19 September 2008

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi

Dear Sir,

**APPROVAL OF DATE, TIME, VENUE AND CLOSURE OF SHARE TRANSFER BOOKS
FOR ANNUAL GENERAL MEETING**

Under the listing regulation 14 of the Karachi Stock Exchange (Guarantee) Limited, we have to inform you that the Annual General Meeting of Pace (Pakistan) Limited ("the Company") will be held on Friday, 31 October 2008 at 12:30 p.m. at the Registered Office of the Company at 103-C/II, Gulberg-III, Lahore.

The Share Transfer Books of the Company will remain closed from 24 October 2008 to 31 October 2008 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, State Life Building No. 3, Dr. Ziauddin Ahmad Road, Karachi, the Registrar and Share Transfer Office of the Company at the close of the business on 23 October 2008 will be treated in time for the purpose of Annual General Meeting and declaration if any.

Notice of Annual General Meeting will be sent to you in due course. You are requested to please accord your approval for the date, time and venue for holding the meeting.

Yours truly,

For Pace (Pakistan) Limited

Muhammad Noaman Adil
Company Secretary