



30 May 2008

Pace /C&T/02/08/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

TO CONVENE AN EXTRAORDINARY GENERAL MEETING OF PACE (PAKISTAN) LIMITED ("THE COMPANY")

This is to inform you that an Extraordinary General Meeting of the Company be held on 27 June 2008 at 11:30 a.m. at the Registered Office 103-C/II, Gulberg-III, Lahore, to obtain the approval of Shareholders on the matters including approval for raising further equity through listing on any of Stock Exchanges out side Pakistan, preferably in Dubai, UAE, increase in Authorized capital and make additional investment in one of the associated companies.

The Share Transfer Books of the Company will remain close from 20 June 2008 to 27 June 2008 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, the Registrar and Shares Transfer Office of the Company at the close of the business on 19 June 2008 will be treated in time for the purpose of Extraordinary General Meeting.

Notice of Extraordinary General Meeting will be sent to you in due course. You are requested to please accord your approval for the date, time and venue for holding the Extraordinary General Meeting.

Yours truly,
For Pace (Pakistan) Limited

Mohammad Noaman Adil
Company Secretary



PACE (PAKISTAN) LTD. 103-C/II, Gulberg-III, Lahore-Pakistan

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