



August 26, 2014

UNDER SEALED COVER

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial results for the year ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:00 A.M. on Tuesday, August 26, 2014, recommended the following;

(i) **FINAL CASH DIVIDEND**

NIL

The financial results of the Company are as follows:

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>2014</u>	<u>Restated 2013</u>
	<u>(Rupees '000)</u>	
Net sales	1,077,670	1,293,711
Cost of sales	(1,077,055)	(980,634)
Gross profit	615	313,077
Selling and distribution expenses	(157,278)	(182,155)
Administration and general expenses	(64,177)	(67,163)
	(220,840)	63,759
Other Income	46,212	30,994
	(174,628)	94,753
Other Operating expenses	(38,693)	(51,247)
Operating (Loss) / Profit	(213,321)	43,506
Finance cost	(64,276)	(46,606)
Loss for the year before taxation	(277,597)	(3,100)

Otsuka Pakistan Ltd.

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