



February 22, 2022

UNDER SEALED COVER

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial results for the half-year ended December 31, 2021**

Dear Sir,


We have to inform you that the Board of Directors of our company in their Meeting held on today, February 22, 2022 at 10:30 a.m., recommended the following:

- (i) Cash Dividend (Interim)  
Nil
- (ii) Bonus Shares  
Nil
- (iii) Right Shares  
Nil

The financial results of the Company are enclosed herewith.

The half-year Accounts of the Company will be transmitted through PUCARS to the Exchange within 60 days of the close of the Quarter. These accounts can also be viewed at our website [www.otsuka.pk](http://www.otsuka.pk).

Yours faithfully,

  
Hanif Sattar  
Chief Executive



Encl.: A.A.

**Otsuka Pakistan Ltd.**

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**OTSUKA PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021**

	Note	Half year ended		Quarter ended	
		December 31,		December 31,	
		2021	2020	2021	2020
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Net sales	15	1,433,792	1,157,961	707,854	546,805
Cost of sales		(934,455)	(789,779)	(461,867)	(363,671)
<b>Gross profit</b>		<b>499,337</b>	<b>368,182</b>	<b>245,987</b>	<b>183,134</b>
Selling and distribution expenses		(166,085)	(135,317)	(88,359)	(66,502)
Administrative and general expenses		(59,137)	(54,910)	(31,505)	(29,041)
		<b>274,115</b>	<b>177,955</b>	<b>126,123</b>	<b>87,591</b>
Other income	16	18,577	28,671	8,364	22,155
		<b>292,692</b>	<b>206,626</b>	<b>134,487</b>	<b>109,746</b>
Other expenses	17	(78,888)	(47,761)	(32,643)	(32,338)
<b>Operating profit</b>		<b>213,804</b>	<b>158,865</b>	<b>101,844</b>	<b>77,408</b>
Finance cost		(4,249)	(13,305)	(2,621)	(5,945)
<b>Profit for the period before taxation</b>		<b>209,555</b>	<b>145,560</b>	<b>99,223</b>	<b>71,463</b>
Taxation - net	18	(70,859)	(43,601)	(34,787)	(12,572)
<b>Profit for the period after taxation</b>		<b>138,696</b>	<b>101,959</b>	<b>64,436</b>	<b>58,891</b>
----- (Rupees) -----					
<b>Earnings per share - basic and diluted</b>		<b>11.46</b>	<b>8.43</b>	<b>5.33</b>	<b>4.87</b>

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

YA

  
 Chief Executive Officer

  
 Director

  
 Chief Financial Officer

