



Otsuka

August 27, 2019

**UNDER SEALED COVER**

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial results for the year ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:00 A.M. on Tuesday, August 27, 2019 recommended the following;

- (i) **CASH DIVIDEND**  
Nil
- (ii) **BONUS SHARES**  
Nil
- (iii) **RIGHT SHARES**  
Nil
- (iv) **Any other Entitlement / Corporate Action / Price Sensitive Information**  
N/A

The financial results of the Company are as follows:

**STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019**

	2019	2018
	----- Rupees in '000 -----	
Net sales	1,884,753	1,869,013
Cost of sales	<u>(1,488,573)</u>	<u>(1,299,217)</u>
Gross profit	396,180	569,796
Selling and distribution expenses	(257,148)	(234,623)
Administrative and general expenses	<u>(91,810)</u>	<u>(87,217)</u>
	47,222	247,956

  
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**Otsuka Pakistan Ltd.**

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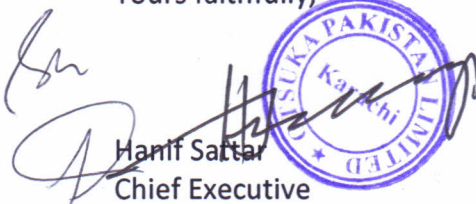
Other income	<u>51,241</u>	<u>41,582</u>
	<b>98,463</b>	289,538
Other expenses	<u>(226,196)</u>	<u>(113,007)</u>
Operating (loss) / profit	<b>(127,733)</b>	176,531
Finance cost	<u>(65,978)</u>	<u>(38,523)</u>
<b>(Loss) / profit for the year before taxation</b>	<b>(193,711)</b>	138,008
Taxation - net	<b>18,363</b>	(72,702)
<b>(Loss) / profit for the year after taxation</b>	<b><u>(175,348)</u></b>	<b><u>65,306</u></b>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<b><u>(14.49)</u></b>	<b><u>5.40</u></b>

The Annual General Meeting (AGM) of the Company will be held at 10:30 A.M. on Tuesday, October 22, 2019, at Auditorium Hall, Institute of Chartered Accountant, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from October 16, 2019 to October 22, 2019 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

  
Hanif Sattar  
Chief Executive

