



November 1, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Change of Management after Election of Directors**

Dear Sir,

We have to inform you that pursuant to election of Directors of the Company, the Board of Directors has made the following appointments:

Mr. Mikio Bando has been appointed as the Chairman of the Board for a three years term commencing from November 1, 2018.

Mr. Muhammad Taufiq Feroz and Mr. Sajid Ali Khan have been appointed as Alternate Directors to Mr. Mikio Bando and Mr. Suhari Mukti respectively with effect from November 1, 2018.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Otsuka Pakistan Limited

Company Secretary

CC: Mr. Abid Hussain  
Executive Director / Head of Department  
Corporate Supervision Department – Company Law Division &  
Professional Development Department  
The Securities and Exchange  
Commission of Pakistan  
7th. Floor, NIC Building,  
Jinnah Avenue,  
Islamabad.

**Otsuka Pakistan Ltd.**

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