



Otsuka

April 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: **Financial Results for the quarter ended March 31, 2018**

Dear Sir,


We have to inform you that the Board of Directors in their Meeting held on today, April 24, 2018 recommended the following:

- (i) Cash Dividend (Interim)
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil

The financial results of the Company are enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,


Chief Executive



Encl.: As mentioned above

Otsuka Pakistan Ltd.

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OTSUKA PAKISTAN LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018

	Note	Nine month ended March 31,		Quarter ended March 31,	
		2018 ----- Rupees in '000 -----	2017 ----- Rupees in '000 -----	2018 ----- Rupees in '000 -----	2017 ----- Rupees in '000 -----
Net sales	9	1,301,192	1,243,111	437,348	433,331
Cost of sales		(944,155)	(853,876)	(311,331)	(288,601)
Gross profit		357,037	389,235	126,017	144,730
Selling and distribution expenses		(161,336)	(146,957)	(57,722)	(49,672)
Administrative and general expenses		(57,793)	(62,495)	(18,332)	(18,061)
		137,908	179,783	49,963	76,997
Other income		30,898	67,521	9,012	(18,938)
		168,806	247,304	58,975	58,059
Other expenses		(77,935)	(34,871)	(40,215)	(11,259)
Operating income		90,871	212,433	18,760	46,800
Finance cost		(27,844)	(35,969)	(10,421)	(12,273)
Profit for the period before taxation		63,027	176,464	8,339	34,527
Taxation - net		(25,039)	(93,612)	(3,926)	(13,419)
Profit for the period after taxation		37,988	82,852	4,413	21,108
----- Rupees -----					
Earnings per share - basic and diluted - (restated)		3.14	6.85	0.36	1.74

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.


 Chief Executive Officer


 Director


 Chief Financial Officer

