



October 25, 2017

The General Manager

Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building, Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: *Financial Results for the quarter ended September 30, 2017 and Declaration of Bonus Shares*

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on today, October 25, 2017 recommended the following:

- (i) Cash Dividend (Interim)
Nil
- (ii) Bonus Shares
The Board of Directors recommended 10% Bonus shares i.e. One (1) bonus share for every ten (10) shares
- (iii) Right Shares
Nil

The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on November 6, 2017.

The Share Transfer Books of the Company will be closed from November 7, 2017 to November 13, 2017 (both days inclusive). The Transfers received at the Share Registrar Office, M/s. Central Depository Company of Pakistan Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 at the close of business on November 6, 2017 will be treated in time for the purpose of payment of Dividend / distribution of Bonus Shares.

- (iv) The financial results of the Company are enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,

Chief Executive

Encl.: As mentioned above

Otsuka Pakistan Ltd.

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OTSUKA PAKISTAN LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Note	(Un-Audited) Sept. 30, 2017 ----- Rupees in '000 -----	(Un-Audited) Sept. 30, 2016
Net sales	8	505,651	428,343
Cost of sales		(368,822)	(300,877)
Gross profit		136,829	127,466
Selling and distribution expenses		(49,345)	(45,013)
Administrative and general expenses		(20,904)	(18,452)
		66,580	64,001
Other income		16,398	4,312
		82,978	68,313
Other expenses		(8,244)	(14,000)
Operating profit		74,734	54,313
Finance cost		(8,488)	(12,391)
Profit for the period before taxation		66,246	41,922
Taxation - net		(29,586)	(33,657)
Profit for the period after taxation		36,660	8,265
		----- Rupees -----	
Earnings per share		3.33	0.75

The annexed notes 1 to 14 form an integral part of these financial statements.



[Signature]
 Chief Executive Officer

[Signature]
 Director

[Signature]
 Chief Financial Officer