

August 29, 2017

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Limited
 (Formerly **Karachi Stock Exchange Limited**)
 Stock Exchange Building, Stock Exchange Road,
 Karachi.

Subject: **Financial results for the year ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 9:30 A.M. on Tuesday, August 29, 2017 recommended the following;

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil

The financial results of the Company are as follows:

**PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2017**

	2017	2016
	----- Rupees in '000 -----	
Net sales	1,829,624	1,550,709
Cost of sales	<u>(1,329,751)</u>	<u>(1,282,074)</u>
Gross profit	499,873	268,635
Selling and distribution expenses	(205,753)	(182,898)
Administrative and general expenses	<u>(84,562)</u>	<u>(74,109)</u>
	209,558	11,628
Other income	<u>78,804</u>	<u>41,165</u>
	288,362	52,793

Otsuka Pakistan Ltd.



Other expenses	<u>(46,153)</u>	<u>(141,287)</u>
Operating profit / (loss)	242,209	(88,494)
Finance cost	<u>(46,035)</u>	<u>(64,983)</u>
Profit / (loss) for the year before taxation	196,174	(153,477)
Taxation - net	<u>(86,423)</u>	<u>41,300</u>
Profit / (loss) for the year after taxation	<u>109,751</u>	<u>(112,177)</u>
	----- Rupees -----	
Earnings / (loss) per share	<u>9.98</u>	<u>(10.20)</u>

The Annual General Meeting (AGM) of the Company will be held at 10:30 A.M. on Wednesday, October 25, 2017, at Auditorium Hall, Institute of Chartered Accountant, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from October 19, 2017 to October 25, 2017 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange 21 days before the date of AGM. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,



Hanif Sattar
Chief Executive