



April 25, 2017

The General Manager

Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building, Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: *Financial Results for the quarter ended March 31, 2017*

Dear Sir,

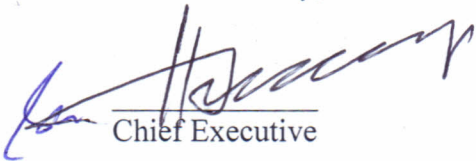
We have to inform you that the Board of Directors in their Meeting held on today, April 25, 2017 recommended the following:

- (i) Cash Dividend (Interim)
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil

The financial results of the Company are enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the member of the Exchange in due course of time. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,


Chief Executive

Encl.: As mentioned above

Otsuka Pakistan Ltd.

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OTSUKA PAKISTAN LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2017

| | Note | Nine months ended March 31, | | Quarter ended March 31, | |
|---|------|------------------------------------|------------------|----------------------------|------------------------------------|
| | | 2017 ----- Rupees in '000 ----- | 2016 | 2017 | 2016 ----- Rupees in '000 ----- |
| Net sales | 10 | 1,243,111 | 1,038,479 | 433,331 | 403,807 |
| Cost of sales | | (853,876) | (921,745) | (288,601) | (345,952) |
| Gross profit | | 389,235 | 116,734 | 144,730 | 57,855 |
| Selling and distribution expenses | | (146,957) | (125,075) | (49,672) | (43,924) |
| Administrative and general expenses | | (62,495) | (55,011) | (18,061) | (17,449) |
| | | 179,783 | (63,352) | 76,997 | (3,518) |
| Other income | | 67,521 | 35,532 | (18,938) | 25,104 |
| | | 247,304 | (27,820) | 58,059 | 21,586 |
| Other expenses | | (34,871) | (91,465) | (11,259) | (46,583) |
| Operating income / (loss) | | 212,433 | (119,285) | 46,800 | (24,997) |
| Finance cost | | (35,969) | (51,115) | (12,273) | (15,999) |
| Profit / (loss) for the period before taxation | | 176,464 | (170,400) | 34,527 | (40,996) |
| Taxation - net | | (93,612) | 45,681 | (13,419) | (3,991) |
| Profit / (loss) for the period after taxation | | 82,852 | (124,719) | 21,108 | (44,987) |
| ----- Rupees ----- | | | | | |
| Earnings / (loss) per share - basic and diluted | | 7.53 | (11.34) | 1.92 | (4.09) |

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

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 Chief Executive Officer



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 Director